Governor Carney Signs Legislation Establishing Infrastructure Fund to Create Jobs

Delaware is investing \$3.9 billion to modernize transportation infrastructure through 2025

WILMINGTON, Del. — In front of the Christina River Bridge, Governor John Carney on Wednesday signed <u>Senate Bill 61</u>, legislation that establishes the Transportation Infrastructure Investment Fund (TIIF) to allow businesses to make roadway infrastructure improvements that will support job-creating projects in Delaware.

TIIF aims to attract new businesses to Delaware, expand existing Delaware businesses, and create jobs. Governor Carney called for the creation of a new Transportation Infrastructure Investment Fund in his 2019 State of the State Address. Senator Stephanie Hansen and Representative Ed Osienski sponsored the legislation in the Delaware Senate and House.

"This legislation is really about creating good-paying jobs for Delaware workers and their families," said Governor Carney. "As I said in my State of the State Address in January, TIIF will allow us to react quickly to important economic development projects that require upgrades to roads or other infrastructure. This new fund is just part of our efforts to modernize Delaware's transportation system — and to fix roads, bridges, and potholes across our state.

Investments in our transportation infrastructure make it easier and safer to travel across Delaware, and help us attract development from new and existing businesses. I want to thank members of the General Assembly for their partnership on this important issue."

"Under Governor Carney's leadership, DelDOT has been committed to streamlining our review process for businesses that want to locate and expand in Delaware," said **Secretary of Transportation Jennifer Cohan**. "TIIF is another tool in our toolbox that will assist us in attracting businesses and grow our economy."

Through 2025, the State of Delaware will invest \$3.9 billion to modernize Delaware's roads and bridges, improve safety, alleviate congestion on Delaware roadways in all three counties, and attract new business development and good-paying jobs.

The Fiscal Year 2020 budget includes \$10 million for the new infrastructure fund. The fund will be managed by the Transportation Infrastructure Investment Fund Council, a ninemember council established by the legislation. The council will consider applications and make funding recommendations to Delaware's Transportation Secretary and the Secretary of State.

"Senate Bill 61 meets the needs of businesses looking to bring jobs to Delaware in a way that balances the interests of all parties," said **Senator Stephanie Hansen**, **D-Middletown**, prime sponsor and chair of the Senate Transportation Committee. "It is part of a smart growth strategy that we have been envisioning since I was on County Council and I am excited that we are taking this step forward today. In the past, small hurdles in upgrading existing infrastructure near already developed areas forced new businesses to leapfrog out into green and undeveloped spaces — a practice that didn't suit

anybody particularly well and which caused a lot of friction in our long-term planning process. With this new tool, we can catalyze infrastructure improvements and smart development in the places where businesses want to be, attracting new jobs and building a better state for everyone along the way."

"When developers and businesses choose Delaware to grow or locate, their primary capital infrastructure concerns are their facilities even though there may be road impacts in the area. The fund created by SB 61 will bolster economic development by helping to address those roadway impacts faster, at the same time businesses address infrastructure needs," said Representative Ed Osienski, Chair of the House Transportation/Land Use and Infrastructure Committee. "I am proud to be a sponsor of this legislation, enhance infrastructure, support economic will development and make a difference in the First State."

"On behalf of the American Council of Engineering Companies of Delaware and its nearly 1,000 practicing engineers in Delaware we are thrilled to support infrastructure investment in our state," said ACEC President, Dave DuPlessis. "Infrastructure connects households to higher quality opportunities for employment, healthcare and education. It is critical to the success of our state. We look forward to designing the next wave of projects that will benefit from the TIIF."